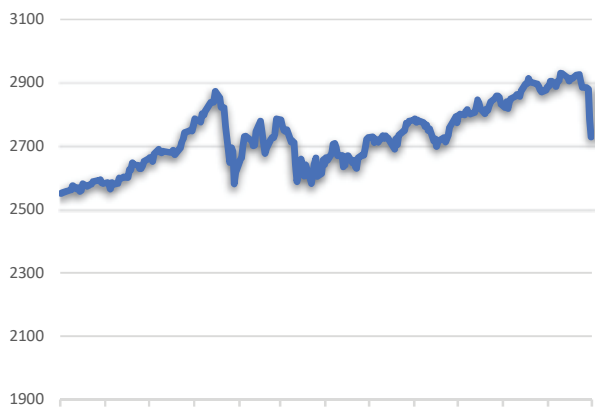




S&P 500

S & P 500 (1 god)



Dobitnici

Ime	Cijena (USD)	Promjena (%)
NETFLIX INC	339,56	5,75
AUTODESK INC	138,18	5,57
TAKE-TWO INTERACTIVE SOFTWARE	129,05	5,55
INTUIT INC	211,82	5,55
ACTIVISION BLIZZARD INC	77,92	5,51
HEWLETT PACKARD ENTERPRISE	15,42	5,40
SALESFORCE.COM INC	146,74	5,39
MASTERCARD INC - A	204,22	4,99
NVIDIA CORP	246,54	4,85
VISA INC-CLASS A SHARES	140,06	4,73

Gubitnici

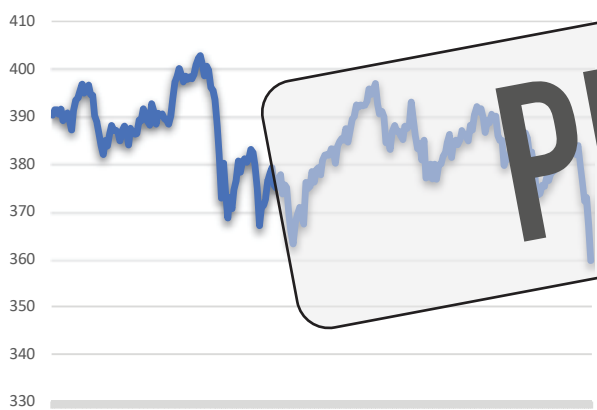
Ime	Cijena (USD)	Promjena (%)
PNC FINANCIAL SERVICES GROUP	124,26	-5,58
FREEMPORT-MCMORAN INC	12,74	-3,70
GENERAL ELECTRIC CO	12,32	-3,14
KEYCORP	18,65	-3,07
HUNTINGTON INGALLS INDUSTRI	226,25	-2,93
REGIONS FINANCIAL CORP	17,29	-2,54
PEOPLE'S UNITED FINANCIAL	16,07	-2,43
CITIZENS FINANCIAL GROUP	36,11	-2,38
JOHNSON CONTROLS INTERNATI	32,96	-2,28
HUNTINGTON BANCSHARES INC	14,37	-2,24

Dnevna statistika

Promjena	1,42%	Najniža	2729,44
Najviša	2775,77	Zadnja	2767,13

STOXX 600

STOXX 600 (1 god)



Dobitnici

Ime	Cijena (EUR)	Promjena (%)
RANDGOLD RESOURCES LTD	65,07	7,92
INGENICO GROUP	64,05	5,55
PANDORA A/S	59,27	5,55
PLUMETECHNITION	59,05	4,99
ARVIX S	59,05	3,64
UBIQUIT ENTERTAINMENT	86,58	3,49
BAYER AG-REG	77,32	3,08
AMBU A/S-B	17,75	2,78
AMER SPORTS OYJ	33,95	2,72
TRYG A/S	20,73	2,64

Gubitnici

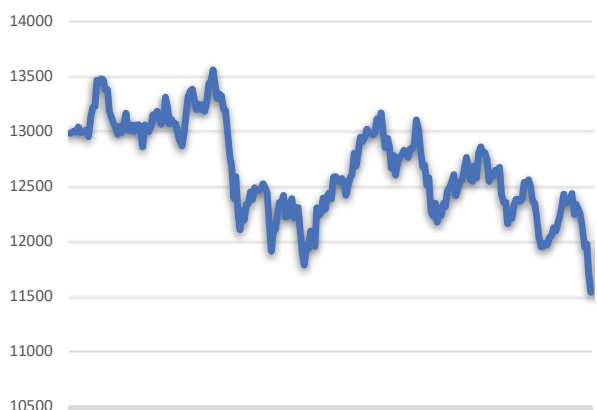
Ime	Cijena (EUR)	Promjena (%)
BARRATT DEVELOPMENTS PLC	5,56	-12,49
WH SMITH PLC	20,53	-11,86
HAYS PLC	1,79	-11,32
HIKMA PHARMACEUTICALS PLC	19,09	-8,24
JUPITER FUND MANAGEMENT	3,97	-8,06
AIR FRANCE-KLM	7,99	-5,75
ADYEN NV	547,50	-5,64
BB BIOTECH AG-REG	57,63	-5,60
OSRAM LICHT AG	30,00	-5,48
AGEAS	43,52	-5,43

Dnevna statistika

Promjena	-1,98%	Najniža	358,95
Najviša	363,07	Zadnja	358,95

DAX

DAX (1 god)



Dobitnici

Ime	Cijena (EUR)	Promjena (%)
BAYER AG-REG	77,32	3,08
WIRECARD AG	159,55	2,11
RWE AG	17,32	1,26
FRESENIUS SE & CO KGAA	67,78	0,06
VONOVIA SE	38,98	-0,49
E.ON SE	8,34	-0,60
DEUTSCHE BANK AG-REGISTERED	9,47	-1,17
ADIDAS AG	192,65	-1,28
INFINEON TECHNOLOGIES AG	18,08	-1,34
BAYERISCHE MOTOREN WERKE AG	74,30	-1,39

Gubitnici

Ime	Cijena (EUR)	Promjena (%)
MERCK KGAA	86,16	-3,99
ALLIANZ SE-REG	182,28	-3,38
THYSSENKRUPP AG	19,92	-3,11
MUENCHENER RUECKVER AG-REC	183,75	-2,85
FRESENIUS MEDICAL CARE AG &	85,02	-2,68
DEUTSCHE BOERSE AG	108,95	-2,64
BASF SE	70,00	-2,36
DEUTSCHE LUFTHANSA-REG	18,88	-2,33
LINDE AG - TENDER	197,40	-2,13
VOLKSWAGEN AG-PREF	140,48	-2,13

Dnevna statistika

Promjena	-1,48%	Najniža	11518,56
Najviša	11700,50	Zadnja	11523,81



ETF-ovi na INDEKSE



SPDR S&P 500 ETF	
ISIN	US78462F1030
Tržište	NYSE
Temeljna imovina	prati S&P indeks
Promjena 1 dan	1,39%
Cijena (USD)	275,95



POWERSHARES QQQ ETF	
ISIN	US73935A1043
Tržište	NASDAQ
Temeljna imovina	prati Nasdaq indeks
Promjena 1 dan	2,78%
Cijena (USD)	174,32

ETF-ovi na ROBE

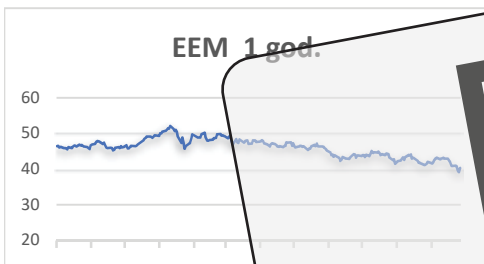


UNITED STATES OIL	
ISIN	US91232N1081
Tržište	NYSE
Temeljna imovina	prati cijenu sirove nafte
Promjena 1 dan	1,14%
Cijena (USD)	15,12



SPDR GLD SHARES	
ISIN	US78463V1070
Tržište	NYSE
Temeljna imovina	prati cijenu zlata
Promjena 1 dan	-0,48%
Cijena (USD)	115,23

ETF-ovi na DRŽAVE/REGIJE



ISHARES MSCI EM. MARKET	
ISIN	US42189Z1099
Tržište	NYSE
Temeljna imovina	prati tržište razvijenih zemalja
Promjena 1 dan	2,94%
Cijena (USD)	40,29



ISHARES CHINA ETF	
ISIN	US4642871846
Tržište	NYSE
Temeljna imovina	prati kineske dionice
Promjena 1 dan	2,58%
Cijena (USD)	40,09

PRIMJER

ETN-ovi na KRIPTOVALUTE



BITCOIN TRACKER EURO	
ISIN	SE0007525332
Tržište	NASDAQ Nordic
Temeljna imovina	prati vrijednost Bitcoina
Promjena 1 dan	1,45%
Cijena (EUR)	257,69



ETHEREUM TRACKER EURO	
ISIN	SE0010296582
Tržište	NASDAQ Nordic
Temeljna imovina	prati vrijednost Etheruma
Promjena 1 dan	-1,00%
Cijena (EUR)	15,90

ETF-ovi na SEKTORE



TECHNOLOGY SPDR ETF	
ISIN	US81369Y8030
Tržište	NYSE
Temeljna imovina	prati tehnološki sektor
Promjena 1 dan	3,21%
Cijena (USD)	70,83



INDUSTRIAL SPDR ETF	
ISIN	US81369Y7040
Tržište	NYSE
Temeljna imovina	prati industrijski sektor
Promjena 1 dan	0,67%
Cijena (USD)	73,90



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VAŽNE NAPOMENE:

FIMA Global Insight je publikacija koju izdaje investicijsko društvo FIMA-VRIJEDNOSNICE d.o.o., a sadrži pregled trgovinskih podataka i statistika vezano uz inozemna tržišta kapitala i to primarno tržišta Sjedinjenih Američkih država i Europske unije. Publikacija je sačinjena u informativne svrhe i sadrži selektivni prikaz podataka tj. odabrane burzovne indekse, sektore, kompanije i financijske instrumente te takvi podaci ne predstavljaju prijedlog za ulaganje, investicijsku preporuku, kao niti ponudu za korištenje bilo koje investicijske usluge FIMA-VRIJEDNOSNICA d.o.o. Publikacija je sačinjena na način da ne uzima u obzir posebne investicijske ciljeve, ograničenja, financijsku situaciju ili druge potrebe bilo kojeg klijenta ili potencijalnog klijenta.

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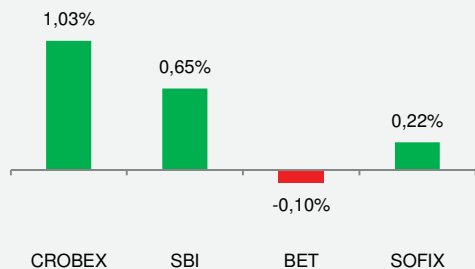
Klijenti i potencijalni klijenti se izričito upozoravaju da povijesna kretanja vrijednosti pojedinih burzovnih indeksa ili druge financijskog instrumenta nisu indikativni za buduće rezultate, odnosno da u budućnosti mogu značajno varirati. Vrijednost ulaganja i prihod od ulaganja mogu biti osjetljivi na promjene u tržišnim uvjetima. Povijesni budući prinosi nisu zajamčeni, a investiranje u financijske instrumente može za posljedicu imati čak i gubitak glavnice. Na temelju ove publikacije ne možete donijeti odluke o tome koje informacije koje klijentu ili potencijalnom klijentu mogu biti potrebne za donošenje informirane investicijske odluke te može pružiti samo ograničen pregled podataka. Ako trebate više informacija o tržištima povezanim s ulaganjem u vrijednosne papire, molimo pogledajte Opće uvjete poslovanja na https://e-trade.fima.com/document/0uvj%20poslovanje%20FIMA-VRIJEDNOSNICE_01.10.2015.pdf Također, ako za pojedine kompleksne financijske instrumente postoji objavljen prospekt ulaganja savjetujemo pri donošenju odluke o ulaganju da se pročita.

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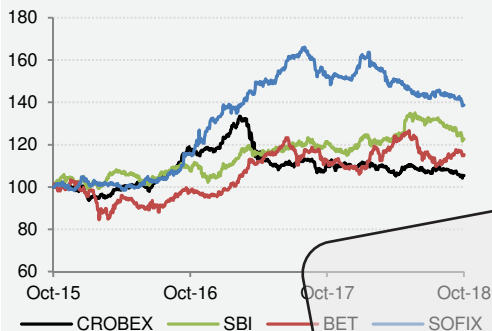
Sjedište Društva FIMA-VRIJEDNOSNICE d.o.o. je u Varaždinu, Vrazova 25, a društvo posluje pod nadzorom Hrvatske agencije za nadzor financijskih usluga. Društvo je upisano u sudski registar Trgovačkog suda u Varaždinu pod brojem: 070052968. Ova publikacija se ne smije reproducirati, distribuirati ili objavljivati bez obzira na namjeru, bez prethodnog izričitog odobrenja FIMA-VRIJEDNOSNICA.

Ova publikacija sačinjena je od strane zaposlenika Društva. Prvo izdanje objavljeno je dana 15. listopada 2018.

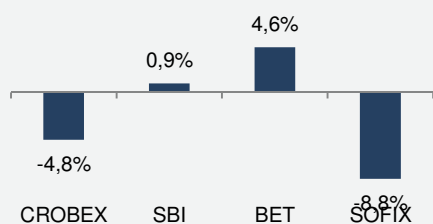
BENCHMARKS DAILY CHANGES %



BENCHMARKS 3Y CHARTS



BENCHMARKS 1Y % RETURNS



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CROATIA

Croatian equities closed higher on Friday with both indices increasing; CROBEX increased 1.03% to 1,772.68 pts and blue chip CROBEX10 increased 0.68% to 1,034.07 pts. Regular stock turnover amounted to HRK 5.74 million. **(Positive)**

Valamar Riviera (RIVPRA CZ) topped the liquidity board collecting HRK 1.80 million in turnover and its price increased 1.35% to HRK 37.50.

Industrial production in the EU in August recovered on the month, as it did in Croatia, but the EU saw an annual increase in industrial output while in Croatia industrial production declined. The monthly growth in Croatia stood at 0.3%, while compared to August 2017, the production fell by 1.1%. **(Neutral)**

The Canadian shipping company Algoma Central Corporation has announced on its website that it has taken steps to cancel its remaining four new vessel construction contracts with the Croatian shipyard 3. Maj. Last month, the Canadian company had cancelled a contract with the Pula-based Uljanik shipyard for the construction of a bulk carrier. Both shipyards are part of the Uljanik Group (ULJNRA CZ). The cancellation notices have been sent to the shipyard as a result of failure to secure refinancing and Algoma has no assurance that the shipyard will be able to complete the four vessels. **(Negative)**

SLOVENIA

Luka Koper (LKPG SV), the operator of Slovenia's sole sea port operator, generated EUR 166 mln in net revenue in the first nine months of the year, a 7% increase yoy. Cargo transshipment remained roughly the same as in the same period of last year. **(Positive)**

Retailer Mercator (MELR SV) has sold ten shopping centres in Slovenia to Austrian company Supernova for EUR 116.6 mln. The contract, signed on Friday, also sets down that Mercator will rent stores in these malls to continue its retail business. This sale concludes the second phase of the monetization project, which is intended to reduce the Group's debt and enable its long-term development. **(Neutral)**

Slovenia initiated the sale of Abanka, its third largest bank, seeking with a plan to open its banking market to outside investors, as agreed with the European Commission. The area is being invited potential investors to express interest in acquiring a 100% stake in Abanka by October 26. The announcement comes less than a week after Nova Ljubljanska Banka, the largest lender, pushed its plans for flotation. The government has promised to sell 50% plus one share in NLB this year, further reducing its ownership stake to 25% plus one share in 2019. Abanka, which controls close to 10% market share, should take the bid next year, pending permission by the European Central Bank. **(Neutral)**

ROMANIA

The three-month money market interest rate used to calculate interests for consumer loans in lei continued to remain unchanged on Friday, at 3.17% a year, according to central bank data. **(Neutral)**

Romania is one of the most affected countries in the EU due to skills shortage. The difficulty of hiring skilled employees generates economic losses to private businesses in Romania worth about 6% of the GDP. The share is higher only in Bulgaria, which loses 13.2% of its GDP each year due to skills shortage, according to PwC. **(Negative)**

Romania ranks second among countries in Central and Eastern Europe (CEE) regarding the number of insolvent companies in 2017, with 8,256 firms, placing between Hungary (16,302 insolvent firms) and Serbia (6,562 insolvent firms), according to a Coface survey. **(Negative)**

BULGARIA

Courier services provider Speedy (OSP BU) finalized the acquisition of peer Rapido. The final price will depend on Rapido's financial results, with estimations pointing to 4.5x to 5x EBITDA. The sum will be paid out in the next 30 months. In 2017, its top line added 25% yoy to BGN 18.1 mln, its EBITDA reached BGN 0.7 mln, down 31% yoy, while bottom line shrank to BGN 39,000. Speedy confirmed its business plans to increase the Group's revenues by 50% till 2022 following Rapido's acquisition. **(Positive)**

Bulgarian National Bank fined First Investment Bank (5F4 BU) for unauthorized lending. The loaned credit facility was secured by Fibank shares, which is a breach of the local Law for Credit Institutions. Due to this, in August BNB fined Fibank with BGN 200k (the maximum amount stipulated by the law). The loan amounted to EUR 20 mln and was lent to one of the company's main shareholders Ivaylo Mutafchiev. The loan facility as well as the fine are fully paid, according to local media Capital.bg. **(Neutral)**

Construction in Bulgaria was down 1.1% yoy in August. The drop was mainly driven by the 2.8% yoy decrease in building construction, as civil/engineering construction's 1.1% yoy growth could not make up for the latter's negative trend. For the same period, industrial production added 0.8% yoy, driven by processing industry, which increased by 1.6% yoy and the sector of electricity production which was up 1.3% yoy. Extracting industry registered a 2.1% yoy decline. Retail trade was on the rise, advancing 5.1% yoy in August, while also marking an improvement on a monthly level, according to the National Statistics Institute. **(Neutral)**



Trading day recap

CROATIA	Market Trunover (EUR mn):	0,77	Volume (€mn)	Leaders	Laggers	
	Valamar	0,24	Atlantska plov.	40,88%	Magma	-3,33%
	Atlantska plov.	0,13	Granolio	30,00%	Medika	-3,14%
	ZABA	0,07	Jadroplov	22,93%	Koncar EI	-3,03%
	Arenaturist	0,06	ULPL	10,00%	ZABA	-2,77%
	AD Plastik	0,05	Varteks	8,91%	IGH	-1,69%
	Adris - pfd	0,05	Viktor Lenac	7,27%	Turisthotel	-1,54%
	HT	0,04	Solaris	6,25%	Hoteli Tucepi	-1,22%
	Podravka	0,02	Liburnia	5,85%	Jadroagent	-0,99%
	PBZ	0,02	Dalekovod	4,48%	Plava Laguna	-0,59%
	Ericsson NT	0,02	Viro	4,31%	Adris - pfd	-0,47%
SLOVENIA	Market Trunover (EUR mn):	0,89	Volume (€mn)	Leaders	Laggers	
	Krka	0,45	Kmecka Druzba	11,96%	Krka	-0,73%
	Luka Koper	0,15	Cinkarna Celje	6,51%	Mercator	0,00%
	Gorenje	0,05	Triglav	0,71%	Gorenje	0,00%
	Cinkarna Celje	0,05	Sava Re	0,65%	Unipr	0,00%
	Triglav	0,05	Petrol	0,60%	Salus	0,00%
	Kmecka Druzba	0,05	Luka Koper	0,32%	Hotel Union	0,00%
	Petrol	0,04	Telekom S	0,30%	Melamin	0,00%
	Sava Re	0,03	Mercator	0,00%	Terme Catez	0,00%
	Telekom S	0,03	Gorenje	0,00%	Nama	0,00%
	Unipr	0,03	Eni	0,00%	Intereuropa	0,00%
ROMANIA	Market Trunover (EUR mn):	7,31	Volume (€mn)	Leaders	Laggers	
	Banca Trans.	2,72	Aro-Palace	80,2%	Cerealcom Ale	-32,20%
	Romgaz	1,36	Ntierul Naval-	26,09%	Uztel	-14,48%
	Fondul Prop.	0,93	Upet Targovis	17,95%	Electroconstru	-6,67%
	OMV Petrom	0,92	Condmag	12,50%	Iproeb Bistri	-4,43%
	Electrica	0,51	Iar Brasov	6,32%	Amonil	-3,23%
	BRD	0,31	Feroneria	6,06%	Uniteh Timiso	-2,91%
	Transgaz	0,17	Argus Constan	3,89%	Oltchim Rm Va	-1,71%
	Sif 5 Oltenia	0,05	Romcarbon	3,18%	Comnord Bucur	-1,12%
	Ropharma	0,05	Prodplast Imob	3,05%	Thr Marea Neag	-0,87%
	Sif 2 Moldova	0,04	Biofarm	3,03%	Ssif Broker	-0,77%
BULGARIA	Market Trunover (EUR mn):	0,83	Volume (€mn)	Leaders	Laggers	
	Delta Kredit S	0,41	Elhim Iskra	8,33%	St Konstantin	-9,09%
	Velgraf Asset	0,26	FIB	2,82%	Alcomet -Shume	-5,19%
	CCB	0,08	Monbat	2,74%	Sopharma Tring	-2,16%
	Elhim Iskra	0,03	Sirma Group Ho	2,12%	Doverie Holdin	-1,23%
	Industrial Hol	0,01	Industrial Hol	1,06%	Albena	-1,22%
	Bulgaria Reg C	0,01	Bulgaria Compe	0,94%	Synergon Holdi	-0,93%
	Alcomet -Shume	0,01	CCB	0,59%	Stara Planina	-0,74%
	Chimimport	0,00	Chimimport	0,49%	Tchaikapharma	-0,61%
	Trace Group	0,00	M+S Hidravlik	0,00%	Vance Terrafun	-0,50%
	Vance Terrafun	0,00	Velgraf Asset	0,00%	Sopharma	-0,25%



Fundamentals - overview of selected companies

Name	SIZE		PRICE			VALUATION & PERFORMANCE INDICATORS								
	Mcap €mn	TTM PAT € mn	Last Price	1D Δ	YTD	P/E	EV/ EBITDA	EV/S	P/BV	ND / EBITDA	EBITDA Margin	ROE	Dy	
CONSTRUCTION														
T57 BU	39,8	4,5	3,2	0,00%	-29,2%	8,9	6,1	0,3	0,8	-2,1	4,2%	9,3%	-	
DLKVRA CZ	35,0	-1,4	10,5	4,48%	-44,4%	-25,7	14,4	0,6	1,1	7,6	4,5%	-4,1%	-	
INGRRA CZ	7,1	-0,7	3,9	0,00%	7,1%	-10,7	-35,0	11,8	0,5	-30,0	-33,7%	-4,7%	-	
IGHRA CZ	14,5	-3,2	175,0	-1,69%	-14,2%	-4,6	297,2	2,3	N.A.	238,4	1%	-	-	
DIVERSIFIED														
ADRSPA CZ	1021,4	36,7	427,0	-0,47%	-0,5%	27,8	-0,1	0,0	0,5	0,0	16,2%	3,1%	4,1%	
6C4 BU	249,9	37,9	2,0	0,49%	14,0%	6,6	-	5,2	0,3	-	-	4,4%	3,1%	
4HS BU	8,9	0,2	3,5	N.A.	-6,6%	57,0	-	-	3,4	-	-20,5%	6,1%	-	
5V2 BU	99,0	1,3	37,0	-	5,9%	77,3	27,6	5,8	1,2	9,9	21,1%	1,6%	-	
4EH BU	164,6	7,2	1,6	N.A.	10,6%	22,9	11,2	1,7	1,8	4,0	15,2%	10,2%	0,6%	
5SR BU	71,9	4,1	6,7	-0,74%	-16,4%	17,6	5,7	0,9	1,5	-0,8	16%	8,5%	3,4%	
ENERGY & UTILITY														
SNG RO	2763,7	380,5	33,5	0,15%	-6,9%	8,3	1,0	2,3	1,6	-1,1	57,3%	21,4%	14,9%	
SNP RO	4614,5	555,1	10,0	0,27%	-2,9%	12,2	2,2	0,9	0,8	-0,4	35,1%	9,2%	5,3%	
TGN RO	875,8	127,4	34,0	0,00%	-6%	6,3	1,9	1,9	1,1	-1,1	49,1%	15,4%	13,1%	
EL RO	778,7	28,0	10,0	0,00%	-7,1%	27,9	5,4	0,5	0,6	-1,2	10,2%	2,3%	6,9%	
TEL RO	370,1	-	23,6	0,86%	-4,1%	-	-	-	1,0	-	-	-	7,2%	
COTE RO	158,5	14,4	85,4	0,35%	-14,1%	11,0	5,9	1,8	1,1	-2,4	32%	8,9%	9,4%	
INARA CZ	4344,5	119,8	3.220,0	0,00%	-0,9%	36,3	10,7	1,7	2,9	0,5	15,5%	7,9%	2,5%	
SNN RO	497,1	66,5	7,7	0,26%	6,8%	7,5	1,7	0,8	0,3	-0,7	45%	4,1%	11,7%	
JNAFRA CZ	530,2	39,3	3.900,0	0,00%	-25,0%	13,5	9,0	6,8	1,0	-1,0	75,3%	7,4%	N.A.	
FOOD & BEVERAGE														
PODRRA CZ	330,5	-	344,0	-0,29%	27,4%	N.A.	N.A.	N.A.	0,8	N.A.	N.A.	N.A.	2,0%	
ATGRRA CZ	472,4	38,8	1.050,0	0,96%	21,8%	12,2	7,4	0,8	1,5	2,0	11,3%	13,2%	1,9%	
KRASRA CZ	70,4	4,4	380,0	0,00%	-17,4%	16,0	8,3	0,8	0,8	2,8	9,9%	5,2%	2,6%	
CKMLRA CZ	85,0	3,4	6.000,0	0,00%	-3,2%	24,9	8,1	0,6	1,1	0,9	7%	4,6%	2,5%	



Fundamentals - overview of selected companies

Name	SIZE		PRICE			VALUATION & PERFORMANCE INDICATORS							
	Mcap €mn	TTM PAT € mn	Last Price	1D Δ	YTD	P/E	EV/ EBITDA	EV/S	P/BV	ND / EBITDA	EBITDA Margin	ROE	Dy
INDUSTRIAL													
GRVG SV	289,4	-3,0	11,9	0,00%	132,4%	-95,4	9,2	0,5	0,8	4,7	5,8%	-0,8%	N.A.
ERNTRA CZ	190,5	12,4	1.060,0	1,44%	-12,0%	15,4	8,2	0,8	4,8	-1,6	9,4%	29,7%	9,0%
CICG SV	186,5	37,5	229,0	6,51%	5,5%	5,0	2,9	0,9	1,1	-0,8	30,3%	23,5%	11,6%
DDJHRA CZ	22,2	-4,0	16,2	0,93%	-16,9%	-5,6	40,1	0,8	1,8	23,6	1,9%	-	-
ADPLRA CZ	101,1	11,8	178,5	-0,28%	5,6%	8,6	6,3	0,9	0,9	1,9	14,7%	11,4%	5,6%
5MB BU	149,5	13,8	7,5	2,74%	-26,3%	10,9	9,8	1,4	1,3	2,7	15%	12,3%	2,6%
KODTRA CZ	60,7	5,3	1.000,0	0,00%	22,0%	11,5	5,1	0,3	1,3	-1,2	6,8%	13,6%	4,1%
5MH BU	157,3	-	7,8	0,00%	-3,4%	N.A.	N.A.	N.A.	4,5	N.A.	N.A.	N.A.	-
KOEIRA CZ	222,1	11,3	640,0	-3,03%	-10,5%	19,7	9,5	0,5	0,7	-2,2	5,5%	3,8%	2,2%
INFRASTRUCTURE													
LKPG SV	434,0	42,4	31,0	0,32%	2,0%	10,2	6,3	2,2	1,2	1,1	35,6%	11,9%	4,0%
LKPCRA CZ	21,7	0,3	380,0	0,00%	-24,0%	10,0	8,5	5	0,4	4,9	5,5%	0,5%	-
LKRIRA CZ	70,9	-1,2	39,0	0,00%	-20,0%	10,1	10,2	2,2	0,8	4,6	-4,4%	-1,3%	-
MARINE													
ATPLRA CZ	84,4	5,7	448,0	40,88%	-9,9%	14,7	10,1	4,0	1,1	6,9	39,6%	7,6%	-
TPNGRA CZ	41,5	3,7	35,2	0,57%	-34,8%	11,2	9,6	3,6	0,5	5,8	37,9%	4,4%	1,7%
LPLHRA CZ	13,8	-0,7	154,0	0,00%	-3,8%	-21,0	45,5	0,9	0,7	-9,1	2,0%	-3,1%	-
JDPLRA CZ	4,3	-5,3	19,3	22,93%	-40,4%	-0,8	22,9	3,9	0,1	20,4	16,9%	-14,8%	-
5BR BU	13,0	-0,8	0,7	-	14,5%	-17,0	-62,9	1,4	0,3	2,5	-2,2%	-1,9%	-
PHARMA													
KRKG SV	1784,0	162,7	54,4	-0,73%	-5,4%	11,0	5,5	1,4	1,1	-0,1	24,8%	10,5%	5,3%
3JR BU	272,9	16,4	4,0	-0,25%	-7,6%	16,7	9,8	0,7	1,1	2,7	7,7%	6,7%	1,3%
ATB RO	71,5	6,8	0,5	1,02%	-7,6%	10,4	7,0	1,2	0,8	1,1	17,6%	8,1%	5,4%
BIO RO	71,8	8,4	0,3	3,03%	16,4%	8,5	4,7	1,4	1,5	-0,7	30,4%	17,8%	5,6%
SCD RO	295,0	17,8	3,3	0,00%	-4,1%	16,5	11,7	2,8	3,4	-1,5	23,6%	N.A.	-
53B BU	-	8,7	-	-	-	-	-	0,6	-	-	-	13,7%	-
RETAIL & DIST.													
RPH RO	31,1	-	0,3	-0,70%	-22,8%	-	-	-	-	-	-	-	-
MELR SV	136,4	-193,0	22,4	0,00%	11,6%	-0,7	10,7	0,5	0,3	6,9	-	-36,6%	-
PETG SV	698,9	87,1	335,0	0,60%	-4,1%	8,0	6,1	0,2	1,0	2,2	3,5%	13,7%	4,8%
MDKARA CZ	62,7	6,2	15.400,0	-3,14%	6,9%	10,2	7,9	0,3	1,0	2,3	3,4%	9,4%	13,0%



Fundamentals - overview of selected companies

Name	SIZE		PRICE			VALUATION & PERFORMANCE INDICATORS									
	Mcap €mn	TTM PAT €mn	Last Price	1D Δ	YTD	P/E	EV/ EBITDA	EV/S	P/BV	ND / EBITDA	EBITDA Margin	ROE	Dy		
TELECOMS															
HTRA CZ	1663,9	120,8	151,0	-0,33%	-8,7%	13,8	3,7	1,4	1,0	-1,0	38,5%	7,2%	4,0%		
TLSG SV	437,9	1,0	67,0	0,30%	-19,2%	452,8	5,3	1,3	0,7	1,6	25%	0,1%	21,3%		
OPTERA CZ	15,5	-9,1	1,7	3,13%	-39,1%	-1,7	4,1	0,8	55,9	2,8	20,2%	-313,9%	-		
TOURISM															
RIVPRA CZ	637,7	30,3	37,5	1,35%	-14,3%	21,0	12,1	4,1	2,2	2,9	33,9%	11,0%	2,4%		
TUHORA CZ	126,7	9,4	2.560,0	-1,54%	-20,0%	13,5	10,9	4,7	2,4	-0,6	43%	19,5%	2,5%		
HIMRRA CZ	69,5	1,8	810,0	0,00%	0,0%	38,2	14,0	4,3	1,5	2,3	30,6%	4,0%	-		
ARNTRA CZ	249,1	16,6	360,0	0,00%	-20,0%	15,0	11,1	3,3	1,2	0,6	30%	8,2%	-		
PLAGRA CZ	515,3	21,9	1.690,0	-0,59%	-2,0%	23,5	10,9	4,2	1,7	1,3	38,8%	8,0%	5,3%		
LRHRA CZ	162,5	-2,0	3.980,0	5,85%	-3,6%	-81,1	16,0	4,7	1,7	0,5	29%	-2,0%	-		
HUPZRA CZ	230,8	13,8	3.960,0	0,00%	18,2%	16,7	8,9	3,7	1,9	0,7	40,9%	12,2%	0,3%		
MAISRA CZ	443,0	21,6	300,0	0,00%	7,1%	2,5	11,1	1,0	2,2	2,7	36%	11,3%	-		
6AB BU	105,7	-	18,4	1,2%	23,1%	N.A.	N.A.	N.A.	0,5	N.A.	N.A.	N.A.	-		
HMSTRA CZ	23,4	0,6	300,0	0,00%	8,3%	40,0	6,7	3,1	1,4	0,3	15%	3,5%	-		
ACIRA CZ	82,4	4,2	5.500,0	0,00%	4,8%	19,7	6,7	2,6	1,3	-1,8	39%	6,8%	-		
SLRSRA CZ	56,7	0,3	680,0	6,25%	-16,8%	164,7	7,2	3,0	0,5	3,9	41,7%	0,3%	-		
ILRARA CZ	61,9	5,0	190,0	0,00%	16,9%	12,4	N.A.	3,8	1,5	N.A.	N.A.	12,6%	1,6%		
BANKS															
TLV RO	2372,8	341,9	2,3	-0,22%	19,7%	7,3	1,6	-	11,7%	0,6	23,4%	2,5%	5,5%		
BRD RO	1969,0	305,6	13,2	-0,30%	2,2%	7,6	1,4	7,9%	13,2%	0,7	21%	2,7%	12,4%		
ZABARA CZ	2428,1	234,8	56,2	-2,77%	6,6%	10,3	1,0	-	14,1%	0,9	10,0%	1,4%	4,7%		
BCC RO	-	-9,5	0,1	0,81%	-	-	-	-	4,8%	0,5	-	-	-		
PBZRA CZ	1904,3	199,4	740,0	0,00%	-2,0%	9,5	0,9	-	15,9%	0,9	10,0%	1,6%	2,1%		
5F4 BU	205,2	50,3	3,7	2,82%	-35,5%	4,1	0,5	-	10,5%	0,8	11%	1,1%	-		
INSURANCES															
ZVTG SV	643,4	63,2	28,3	0,71%	-2,1%	10,2	0,9	0,6	0,2	0,9	8,9%	1,7%	8,8%		
POSR SV	265,2	28,1	15,4	0,65%	-2,5%	8,7	0,8	0,5	0,2	0,9	9%	1,6%	5,2%		
CROSRA ZA	698,9	87,1	335,0	0,60%	13,5%	8,0	6,1	0,2	1,0	2,2	3,5%	13,7%	0,0%		
FUNDS															
FP RO	1809,7	2.083,5	0,9	-0,76%	6,5%	6,0	1,3	Discount to NAV	0,3	Avg. 1Y Dsc. to NAV	0,3	Sortino	196,5%	Dy	7,4%

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